

THE CITY OF ST. MARY, MISSOURI

Board of Alderman Meeting

Thursday, March 26, 2026

6:00 PM

1. Be it Remembered: A regular meeting of the St. Mary Board of Aldermen was called to order by the Honorable Mayor Adam Bequette on Thursday, March 26, 2026, beginning at 6:00 PM at City Hall located at 782 3rd Street, St. Mary, Missouri 63673.

2. Pledge of Allegiance: The meeting was opened with the Pledge of Allegiance to the Flag of the United States of America.

3. Roll Call: Aldermen answering the roll call were Alderman Rose Rosenzweig, Alderman Dr. Zen Duda, and Alderman Brian Helms. Quorum present.

4. Approval of Agenda: Motion to approve agenda as printed by Alderman Duda, second Alderman Helms, all in favor Alderman Duda (aye), Alderman Helms (aye), Alderman Rosenzweig (aye), motion carried

5. Consent Agenda: motion to approve by Alderman Duda, second by Alderman Brian Helms. Alderman Duda (aye), Alderman Rosenzweig (aye), Alderman Helms (aye), motion carried.

- Minutes from previous meeting- Motion to accept Alderman Zenon Duda (aye) 2nd by Brian Helms (aye)
- Treasurer's Report- Approved at March 17, 2026 meeting
- Collectors Report
- Bills for Payment
- City Clerk to pay previously appropriate expenses as they come due as allied by budget.
- Motion to consent to amend the agenda by Brian Helms (aye) second Alderman Rose Rosenzweig. All in favor Alderman Zenon Duda (aye) Motion passed.
- Motion to accept Alderman Kathy Bergmann's resignation by Alderman Helms (aye) Second Alderman Rose Rosenzweig (aye) all in favor Alderman Zenon Duda (aye). Motion passed

6. Public Forum: None

7. Unfinished Business:

Lease Option 3

- \$500,000 line of credit with \$150,000 available immediately to pay Jokerst INC for already completed work with an additional \$350,000 line of credit (no interest on the \$350,000 unless used)
- Bank: Interest 4.5%-4.75% payments \$6750 balloon payment at 12 months or \$652 monthly interest payment
- First payment on the 13th month of \$2090.00.
- Letterhead from bank for Jokerst to have confirmation that the money is on the way with bank approval

a. First State Community Bank Lease Option Ordinance 26-007

WHEREAS, City of Saint Mary (Lessee), desires to obtain funds to pay the costs of acquiring the Equipment described in the attached Tax-Exempt Equipment Lease Purchase Agreement; and

WHEREAS, in order to facilitate the foregoing and to pay the cost thereof, it is necessary and desirable for Lessee to enter into the Tax-Exempt Equipment Lease Purchase Agreement with First State Community Bank, as Lessor (Lessor), pursuant to which Lessee will lease the Equipment, with an option to purchase, from Lessor, on an annually renewable basis, and commencing on the date Lessor deposits funds equal to the initial principal amount of the Equipment Lease Purchase Agreement into an account held pursuant to the below-mentioned Account Control Agreement, to be used to pay the costs of acquiring and installing the Equipment and to pay related costs; and

WHEREAS, the Equipment is not available for immediate delivery, therefore, it is necessary and desirable for Lessee to also enter into an Account Control Agreement, in substantially the form attached to this Ordinance, pursuant to which the proceeds of the Tax-Exempt Equipment Lease Purchase Agreement will be held by the bank therein-named as Deposit Bank (Deposit Bank), in an account established in Lessee's name, but subject to Lessor's security interest and Lessor's approval of disbursements;

1st Reading – motion to accept Alderman Brian Helms 2nd by Alderman Zenon Duda Roll call vote Alderman Rose Rosenzweig

2nd Reading- Alderman Brian Helms 1st second by Alderman Zenon Duda

Roll call vote to adopt Ordinance 26-007 Alderman Zenon Duda (aye), Alderman Brian Helms (aye), Alderman Rose Rosenzweig (aye). Aye's have it Motion passed to adopt Ordinance 26-007

8. New Business:

- None

9. Department Reports:

- *Emergency Management* Nothing new to report since March 17, 2026 meeting
- *Street Department* – Alderman Zen Duda – Nothing new to report since March 17, 2026 meeting
- *Water/Wastewater Department*- Mayor Adam Bequette – Frankie Ullman- Nothing new to report since March 17, 2026 meeting
- *Park & Cemetery Department* – Alderman Rosenzweig – Nothing new to report since March 17, 2026 meeting

10. Anything that may come before the board - none

11. Citizen Participation addressed by the Chairman of the Board – none

12. Meeting Adjournment: Motion to adjourn made by Alderman Duda seconded by Alderman Rosenzweig. Alderman Duda (aye), Alderman Helms (aye), and Alderman Rosenzweig (aye), meeting adjourned at 6:18 pm.

Mayor Adam Bequette

Lesley Roberts, Acting
City Clerk